STAND. COM. REP. NO.

872

Honolulu, Hawaii

March 8 , 2011

RE: H.B. No. 1063 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1063 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAIIAN HOMES COMMISSION ACT, 1920, AS AMENDED,"

begs leave to report as follows:

The purpose of this bill is to assist the Department of Hawaiian Home Lands (DHHL) to deliver homesteads and home ownership opportunities to beneficiaries by increasing State's limit of liability for DHHL loans and guarantees, from \$50,000,000 to \$100,000,000.

The Department of Budget and Finance, DHHL, and a concerned individual supported this bill.

Your Committee has amended this bill by:

- (1) Making unspecified the State's limit of liability;
- (2) Changing its effective date to July 1, 2030, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your



Committee is in accord with the intent and purpose of H.B. No. 1063, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1063, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-sixth Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Referral:		Date: 7 /a /		
HB 1063	HAW, FIN		4291		
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold					
☐ Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	~				
2. LEE, Marilyn B. (VC)	V				
3. CHONG, Pono	\(\nu\)				
4. CHOY, Isaac W.	V				
5. COFFMAN, Denny				-	
6. CULLEN, Ty	~ ~				
7. HAR, Sharon E.	<i>L</i>				
8. HASHEM, Mark J.	ν ν				
9. ICHIYAMA, Linda	<u></u>				
10. JORDAN, Jo	~				
11. LEE, Chris					
12. MORIKAWA, Dee	V				
13. TOKIOKA, James Kunane	V				
14. YAMASHITA, Kyle T.	L				
15. MARUMOTO, Barbara C.	~				
16. RIVIERE, Gil	V				
17. WARD, Gene	V				
			_		
TOTAL (17)	16		Ø	/	
The recommendation is: Adopted					
If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) - Committee Duplicate (Yellow - Chief Clerk's Office Duplicate (Pink) - HMSO					