STAND. COM. REP. NO. 824

Honolulu, Hawaii

March 8 , 2011

RE: H.B. No. 1049

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Sixth State Legislature Regular Session of 2011 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1049, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this bill is to update the Insurance Code, Chapter 431, Hawaii Revised Statutes.

The Department of Commerce and Consumer Affairs supported this bill. The Hawaii Medical Service Association and American Council of Life Insurers provided comments.

Your Committee has amended this bill by:

- (1) Changing its effective date to July 1, 2030, to promote further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1049, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1049, H.D. 2.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-sixth Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee Referral:		Date:		
HB 1049, HD1	9, HD1   CPC, FIN   3/1/1/				
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD)  Hold					
☐ Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members	Ayes	Ayes (WR)	Nays	Excused	
1. OSHIRO, Marcus R. (C)	V		•		
2. LEE, Marilyn B. (VC)	V				
3. CHONG, Pono	V	- Andrews			
4. CHOY, Isaac W.	V				
5. COFFMAN, Denny	<i>\\\\</i>				
6. CULLEN, Ty					
7. HAR, Sharon E.	· ·	:			
8. HASHEM, Mark J.	<u> </u>				
9. ICHIYAMA, Linda	~				
10. JORDAN, Jo	V				
11. LEE, Chris	V				
12. MORIKAWA, Dee	V				
13. TOKIOKA, James Kunane	V				
14. YAMASHITA, Kyle T.	L				
15. MARUMOTO, Barbara C.	V				
16. RIVIERE, Gil	<i>∠</i>				
17. WARD, Gene					
-					
TOTAL (17)	17	0	0	0	
The recommendation is:  Adopted					
committee acronym(s)					
Vice Chair's or designee's signature: May 3. Lee					
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO					