THE SENATE TWENTY-SIXTH LEGISLATURE, 2011 STATE OF HAWAII S.R. NO. 20

MAR 0 3 2011

## SENATE RESOLUTION

REQUESTING THE UNITED STATES CONGRESS TO PASS A BALANCED BUDGET.

1 WHEREAS, the United States federal government can spend 2 more money than it takes in because there is no federal balanced 3 budget requirement; and 4

WHEREAS, this unfettered spending has resulted in a dangerously escalating national debt; and

8 WHEREAS, at the close of fiscal year 2011, the United
9 States national debt is projected to be more than \$14 trillion;
10 and

WHEREAS, the percentage of national debt attributable to each individual American citizen, including every new born baby, will be approximately \$46,000, while the percentage attributable to a family of four will be approximately \$184,000; and

WHEREAS, The United States debtor nation status is causing
international problems, and as a result, confidence in the
United States is waning; and

21 WHEREAS, if the United States balance sheets were those of 22 a business in the private sector, the business would be deemed 23 on the verge of bankruptcy; and

25 WHEREAS, the national deficit is, in part, the result of 26 the federal government continuing to duplicate state programs in 27 violation of the Tenth Amendment of the U.S. Constitution; and 28

29 WHEREAS, most states have a provision in their 30 constitutions requiring that they have balanced budgets; and 31 32 WHEREAS, spending borrowed money from the federal 33 government is in clear violation of states' balanced budget

- 34 requirements; and
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## S.R. NO. 2

WHEREAS, certain federal entitlements and programs such as 1 Medicare, Medicaid, and Social Security clearly have unfunded 2 future liabilities that will cause them to be insolvent; and 3 4 WHEREAS, a balanced budget amendment for the United States 5 Constitution would require Congress to fund a balanced budget; 6 7 and 8 WHEREAS, a balanced budget requirement would necessitate 9 Congress prioritizing spending, cutting inefficient and 10 11 duplicative programs, and retuning responsibilities and rights to the states; now, therefore, 12 13 14 BE IT RESOLVED by the Senate of the Twenty-sixth Legislature of the State of Hawaii, Regular Session of 2011, 15 that the Senate supports an amendment to the U.S. Constitution 16 17 requiring a balanced federal budget, and urges that a bill requiring a balanced federal budget be introduced, heard, and 18 moved out of Committee, to receive the consideration of the full 19 20 United States Senate and the full United States House of Representatives; and further the Senate encourages Congress and 21 22 the President to support passage of this constitutional 23 amendment; and 24 BE IT FURTHER RESOLVED that certified copyes of this 25 Resolution be transmitted to the President of the United States 26 27 and all members of Congress. 28

OFFERED

BY:

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