THE SENATE TWENTY-SIXTH LEGISLATURE, 2011 STATE OF HAWAII

S.C.R. NO./28

MAR 1 6 2011

SENATE CONCURRENT RESOLUTION

AUTHORIZING THE SALE OF STATE LAND LOCATED IN THE KAKAAKO COMMUNITY DEVELOPMENT DISTRICT AND IDENTIFIED AS TAX MAP KEY: (1) 2-1-51-14.

WHEREAS, the Legislature acknowledges the need to explore 1 2 opportunities to expand affordable housing in the State; and 3 4 WHEREAS, the Magoon Estate has expressed an interest in purchasing property identified as Tax Map Key: (1) 2-1-51-14, 5 which is controlled by the Hawaii Community Development 6 7 Authority; and 8 9 WHEREAS, the appraised value of the subject land is Ś 10 ; and 11 WHEREAS, the appraisal report was prepared by John Child & 12 13 Company, Inc. on March 15, 2011; and 14 15 WHEREAS, the Legislature does not know of any plans by the Magoon Estate to develop the subject land; and 16 17 WHEREAS, the Hawaii Community Development Authority 18 believes that the sale of the subject property presents an 19 20 opportunity to subsequently purchase parcels identified as Tax Map Key: (1) 2-1-51-10, (1) 2-1-51-11, and (1) 2-1-51-12, which 21 may be used to develop an affordable housing project or support 22 a housing first program; and 23. 24 WHEREAS, section 171-64.7, Hawaii Revised Statutes, 25 requires the state department or agency proposing to sell or 26 27 gift state lands to submit for introduction to the Legislature a concurrent resolution for review of the proposed sale or gift of 28 29 state lands; now, therefore, 30 BE IT RESOLVED by the Senate of the Twenty-sixth 31 32 Legislature of the State of Hawaii, Regular Session of 2011, the

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House of Representatives concurring, that the Hawaii Community 1 2 Development Authority is hereby authorized to sell the statecontrolled land identified as Tax Map Key: (1) 2-1-51-14, 3 pursuant to section 171-64.7, Hawaii Revised Statutes; and 4 5

BE IT FURTHER RESOLVED that certified copies of this 6 7 Concurrent Resolution be transmitted to the Executive Director of the Hawaii Community Development Authority, the Chairperson 8 of the Board of Land and Natural Resources, and the 9 10 Administrator of the Office of Hawaiian Affairs.

OFFERED BY: TAAAA Chun Caliland.

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