JAN 21 2011

A BILL FOR AN ACT

RELATING TO DISLOCATED WORKERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 394B-9, Hawaii Revised Statutes, is 2 amended by amending subsection (c) to read as follows: 3 "(c) An employer of a covered establishment that is 4 actively seeking a buyer for a sale, transfer, or merger or 5 engaged in a bankruptcy proceeding shall [not] be required to provide the notice required under subsection (a) [until] 6 7 regardless of whether or not the employer has entered into a 8 binding agreement for the sale, transfer, or merger of the 9 covered establishment that results in a divestiture [-] or has **10** concluded a bankruptcy proceeding." 11 SECTION 2. Statutory material to be repealed is bracketed 12 and stricken. New statutory material is underscored. 13 SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY:

SB LRB 11-0837.doc

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Report Title:

Dislocated Workers

Description:

Require employer of a covered establishment to notify its employees of a closing, which includes bankruptcy, regardless of whether the employer is actively seeking a buyer for a sale of the covered establishment or has concluded a bankruptcy proceeding.

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