A BILL FOR AN ACT

RELATING TO THE PUBLIC UTILITIES COMMISSION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Section 269-6, Hawaii Revised Statutes, is
- 2 amended by amending subsection (b) to read as follows:
- 3 "(b) The public utilities commission [may] shall consider
- 4 the need [for] to reduce the State's reliance on fossil fuels
- 5 through energy efficiency and increased renewable energy [use]
- 6 generation in exercising its authority and duties under this
- 7 chapter: In making determinations of the reasonableness of the
- 8 costs of utility system capital improvements and operations, the
- 9 commission shall explicitly consider, quantitatively or
- 10 qualitatively, the effect of the State's reliance on fossil
- 11 fuels on price volatility, export of funds for fuel imports,
- 12 fuel supply reliability risk, and greenhouse gas emissions. The
- 13 commission may determine that short-term costs or direct costs
- 14 that are higher than alternatives relying more heavily on fossil
- 15 fuels are reasonable, considering the impacts resulting from the
- 16 <u>use of fossil fuels.</u>"
- 17 SECTION 2. Statutory material to be repealed is bracketed

- 1 and stricken. New statutory material is underscored.
- 2 SECTION 3. This Act shall take effect upon its approval.

S.B. NO. 5.D. 1 H.D. 1 C.D. 1

Report Title:

Public Utilities Commission; Renewable Energy

Description:

Allows the Public Utilities Commission (PUC) to consider the benefits of capital improvements for renewable energy and energy efficiency despite the short-term expense. Requires the PUC to consider the need to reduce the State's reliance on fossil fuels. (CD1)

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