THE SENATE TWENTY-SIXTH LEGISLATURE, 2011 STATE OF HAWAII

S.B. NO. 1

1331 S.D. 1 Proposed

A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 304A-2007, Hawaii Revised Statutes, is
2	amended by amending subsection (b) to read as follows:
3	"(b) The report shall [also] include [all]:
4	(1) All expenditures in excess of each fund's
5	appropriation for each fiscal year[-]; and
6	(2) For each fund that has a balance of \$1,000,000 or more
7	or a deficit of \$1,000,000 or more at the time of
8	reporting, the estimated:
9	(A) Expenses for the next fiscal year;
10	(B) Revenues for the next fiscal year; and
11	(C) Carry over reserves through the next fiscal
12	year."
13	SECTION 2. There is appropriated out of the general
14	revenues of the State of Hawaii the sum of \$ or so
15	much thereof as may be necessary for fiscal year 2011-2012 to
16	the University of Hawaii for the completion and implementation
17	of the Kuali financial system.

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The sum appropriated shall be expended by the University of
Hawaii for the purposes of this Act.

3 SECTION 3. This Act shall take effect upon its approval; 4 provided that this Act shall apply to reports to the legislature 5 for the 2010-2011 fiscal year; provided further that section 2 6 shall take effect on July 1, 2011; and provided further that 7 section 1 shall be repealed on June 30, 2016, and section 8 304A-2007(b), Hawaii Revised Statutes, shall be reenacted in the 9 form in which it read on the day before the approval of this 10 Act.

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S.B. NO. ¹³³¹ S.D. 1 Proposed

Report Title:

University of Hawaii; Reporting Requirements; Appropriation

Description:

Amends section 304A-2007(b), HRS, to require additional reporting by the University of Hawaii on special and revolving funds that carry a balance of over \$1,000,000 or a deficit of \$1,000,000 at the time the annual report is submitted to the legislature. Makes an appropriation to the University of Hawaii to complete and implement the Kuali financial system. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

