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S.B. NO. ¹³³¹ S.D. 2 H.D. 1

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A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 304A-2007, Hawaii Revised Statutes, is
2	amended by amending subsection (b) to read as follows:
3	"(b) The report shall [also] include [all] <u>:</u>
4	(1) All expenditures in excess of each fund's
5	appropriation for each fiscal year [-]; and
6	(2) For each fund, listed by program identification
7	number, that has an unencumbered cash balance of
8	\$ or more or a cash deficit of \$
9	or more at the end of the previous fiscal year, where
10	that balance or deficit is greater than per
11	cent of the previous fiscal year's expenditures, the
12	estimated:
13	(A) Expenses for the next fiscal year;
14	(B) Revenues for the next fiscal year; and
15	(C) Unencumbered cash balance or cash deficit at the
16	end of the current fiscal year."
17	SECTION 2. Statutory material to be repealed is bracketed
18	and stricken. New statutory material is underscored.
	SB1331 HD1 HMS 2011-3169

S.B. NO. ¹³³¹ S.D. 2 H.D. 1

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SECTION 3. This Act shall take effect on July 1, 2050;
provided that section 1 shall be repealed on June 30, 2016, and
section 304A-2007(b), Hawaii Revised Statutes, shall be
reenacted in the form in which it read on the day before the
effective date of this Act.



S.B. NO. ¹³³¹ ^{S.D. 2} ^{H.D. 1}

Report Title:

University of Hawaii; Reporting Requirements

Description:

Temporarily requires additional reporting by the University of Hawaii on special and revolving funds that carry an unencumbered cash balance of \$ or more or a cash deficit of \$ or more, at the end of the previous fiscal year, where that balance or deficit is greater than per cent of the previous fiscal year's expenditures. Effective July 1, 2050. (SB1331 HD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

