## A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	CE/CMT ON	1 Costion 2047 2008 Wassid Revised State
1	SECTION	1. Section 304A-2007, Hawaii Revised Statutes, is
2	amended by am	ending subsection (b) to read as follows:
3	"(b) Th	e report shall [ <del>also</del> ] include [ <del>all</del> ]:
4	<u>(1)</u> All	expenditures in excess of each fund's
5	app	ropriation for each fiscal year[+]; and
6	(2) For	each fund, listed by program identification
7	num	ber, that has an unencumbered cash balance of
8	<u>\$1,</u>	000,000 or more or a cash deficit of \$1,000,000 or
9	mor	e at the end of the previous fiscal year, where
10	tha	t balance or deficit is greater than twenty-five
11	per	cent of the previous fiscal year's expenditures,
12	the	estimated:
13	(A)	Expenses for the current fiscal year;
14	(B)	Revenues for the current fiscal year; and
15	(C)	Unencumbered cash balance or cash deficit at the
16		end of the current fiscal year."
17	SECTION	2. Statutory material to be repealed is bracketed
18	and stricken. New statutory material is underscored.	
	2011-2300 SB1331 CD1 SMA.doc	



- 1 SECTION 3. This Act shall take effect on July 1, 2011;
- 2 provided that section 1 shall be repealed on June 30, 2016, and
- 3 section 304A-2007(b), Hawaii Revised Statutes, shall be
- 4 reenacted in the form in which it read on the day before the
- 5 effective date of this Act.

## Report Title:

University of Hawaii; Reporting Requirements

## Description:

Temporarily requires additional reporting by the University of Hawaii on special and revolving funds that carry an unencumbered cash balance of \$1,000,000 or more or a cash deficit of \$1,000,000 or more, at the end of the previous fiscal year, where that balance or deficit is greater than twenty-five per cent of the previous fiscal year's expenditures. Repeals on 6/30/2016. (CD1)

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