JAN 2 6 2011

A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS AND MAKING AN APPROPRIATION FOR THE UNIVERSITY OF HAWAII CENTER WEST HAWAII CAMPUS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The director of finance is authorized to issue
- general obligation bonds in the sum of \$5,000,000 or so much
- 3 thereof as may be necessary and the same sum or so much thereof
- 4 as may be necessary is appropriated for fiscal year 2011-2012
- 5 for the design and construction of phase II of the University of
- 6 Hawaii center west Hawaii campus.
- 7 SECTION 2. The appropriation made for the capital
- 8 improvement project authorized by this Act shall not lapse at
- 9 the end of the fiscal biennium for which the appropriation is
- 10 made; provided that all moneys from the appropriation
- 11 unencumbered as of June 30, 2014, shall lapse as of that date.
- 12 SECTION 3. The sum appropriated shall be expended by the
- 13 University of Hawaii for the purposes of this Act.

This Act shall take effect on July 1, 2011.

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INTRODUCED BY:

Report Title:

UH; Bonds

Description:

Authorizes the issuance of general obligation bonds to finance the design and construction of phase II of the University of Hawaii center west Hawaii campus.

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