H.B. NO. 939

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A BILL FOR AN ACT

RELATING TO CONDOMINIUM ASSOCIATIONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Section 514B-123, Hawaii Revised Statutes, is
2	amended b	y amending subsection (d) to read as follows:
3	"(d)	A proxy, to be valid, shall:
4	(1)	Be delivered to the secretary of the association or
5		the managing agent, if any, no later than 4:30 p.m. on
6		the second business day prior to the date of the
7		meeting to which it pertains;
8	(2)	Contain at least the name of the association, the date
9		of the meeting of the association, the printed names
10		and signatures of the persons giving the proxy, the
11		unit numbers for which the proxy is given, the names
12		of persons to whom the proxy is given, and the date
13		that the proxy is given; and
14	(3)	If it is a standard proxy form authorized by the
15		association, contain boxes wherein the owner has
16		indicated that the proxy is given:
17	·	(A) For quorum purposes only; or



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1	(B)	To the individual whose name is printed on a line	
2		next to this box[;	
3	(C)	To the board as a whole and that the vote is to	
4		be made on the basis of the preference of the	
5		majority of the directors present at the meeting;	
6		or	
7	- (D) -	To those directors present at the meeting with	
8		the-vote-to-be-shared-with-each-director	
9		receiving an equal percentage].	
10	The	proxy form shall also contain a box wherein the	
11	owne	r may indicate that the owner wishes to obtain a	
12	copy of the annual audit report required by section		
13	514B-150."		
14	SECTION 2	. Statutory material to be repealed is bracketed	
15	and stricken.	New statutory material is underscored.	
16	SECTION 3. This Act shall take effect upon its approval.		
17			

INTRODUCED BY:

jon Bun Dan

JAN 2 4 2011



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Report Title: Condominium Associations; Proxy Voting

Description: Reduces checkbox options for a condominium association's standard proxy form by deleting the option's relating to giving proxies to the board as a whole and the directors present at the meeting.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

