A BILL FOR AN ACT

RELATING TO PUBLIC LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 The legislature finds that the nine hundred SECTION 1. 2 ninety-nine-year homestead program is becoming increasingly 3 difficult to manage, as conflicts often arise between family 4 members who may have an interest in a nine hundred ninety-nine-5 year lease. Existing leases are unique in that they can only be 6 assigned to members of the lessee's family. 7 The purpose of this Act is to expand the potential 8 assignees of a homestead lease to include trustees of land 9 trusts created for the purposes of managing and holding a 10 homestead for the benefit of the lessee and lessee's family 11 members. 12 SECTION 2. Section 171-99, Hawaii Revised Statutes, is 13 amended by amending subsection (e) to read as follows: 14 Assignment; certificate of occupation or homestead lease. No existing certificate of occupation or existing 15 16 homestead lease, or fractional interest thereof, shall be 17 transferable or assignable except by conveyance, devise,
- 18 bequest, or intestate succession and with the prior approval of HB LRB 11-1309.doc

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- 1 the board of land and natural resources; provided that transfer
- 2 or assignment by conveyance, devise, or bequest shall be limited
- 3 to a member or members of the occupier's or lessee's family[-]
- 4 or in the case of a homestead lease, to any person or persons
- 5 designated as a trustee of a land trust.
- For the purposes of this section[, "family"]:
- 7 "Family" means the spouse, reciprocal beneficiary,
- 8 children, parents, siblings, grandparents, grandchildren,
- 9 nieces, nephews, a parent's siblings, children of a parent's
- 10 siblings, and grandchildren of a parent's siblings, of the
- 11 occupier or lessee.
- 12 "Land trust" means a trust created for the purposes of
- 13 managing and holding the homestead leasehold estate for the
- 14 benefit of the lessee and lessee's family members. The lessee
- 15 may be the trustee of the trust.
- 16 All the successors shall be subject to the performance of
- 17 the unperformed conditions of the certificate of occupation or
- 18 the homestead lease."
- 19 SECTION 3. Statutory material to be repealed is bracketed
- 20 and stricken. New statutory material is underscored.



SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:

JAN 2 4 2011

Report Title:

999-Year Homestead Lease; Assignment; Land Trust

Description:

Allows 999-year homestead leases to be assigned to land trusts that are created for purposes of managing and holding the homestead leasehold estate for the benefit of the lessee and lessee's family members.

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