A BILL FOR AN ACT

RELATING TO THE STATE TREASURY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 36-6, Hawaii Revised Statutes, is 2 amended to read as follows: 3 "§36−6 [Report] Reports to the legislature. (a) director of finance shall make an annual report to the 4 5 legislature of the transactions and business of the director's 6 department, showing the revenue and expenditure for the 7 preceding year, and giving a full and detailed estimate of the 8 revenue and expenditure for the succeeding year. 9 The director of finance shall make quarterly reports to the legislature that provide an update on the balances in the 10 11 state treasury and all accounts within the state treasury." 12 SECTION 2. Statutory material to be repealed is bracketed

and stricken. New statutory material is underscored.

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1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

JAN 2 1 2011

H.B. NO. 597

Report Title:

State Treasury; Reporting

Description:

Requires the director of finance to submit quarterly reports to the legislature that provide an update on the balances of the state treasury and all public accounts therein.

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