A BILL FOR AN ACT

RELATING TO INSURANCE RECORDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

T	SECTION 1. Section 431:9A-123, Hawaii Revised Statutes, is
2	amended by amending subsection (c) to read as follows:
3	"(c) This section shall not apply to life $[er]_{\underline{.}}$ accident
4	and health or sickness, motor vehicle, or homeowners' insurance
5	if the records required of such insurance are customarily
6	maintained in the offices of the insurer."
7	SECTION 2. Statutory material to be repealed is bracketed
8	and stricken. New statutory material is underscored.
9	SECTION 3. This Act shall take effect upon its approval.
10	j
	INTRODUCED BY:
	BL
	JAN 2 1 2011

Report Title:

Insurance; Insurance Producers; Record Requirements

Description:

Exempts insurance producers from keeping records of insurance transactions for motor vehicle and homeowners' insurance contracts where records are customarily maintained in the offices of the insurer.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

HB HMS 2011-1243

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