A BILL FOR AN ACT

RELATING TO RENEWABLE ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that up-front costs of 2 renewable energy systems and energy efficient devices are a key 3 barrier preventing many Hawaii residents and businesses from 4 purchasing such systems and devices. Further, existing clean 5 energy incentive programs inadequately serve electric utility 6 company customers who are renters and or who lack the resources 7 to invest in renewable energy or energy efficiency. 8 legislature finds that it is in the public interest to make cost-effective renewable energy and energy efficiency options 9 10 more accessible to residents and businesses statewide in an 11 equitable way. 12 The purpose of this Act is to direct the public utilities 13 commission to investigate the viability of an on-bill financing 14 program to allow electric utility company customers to finance

commission to investigate the viability of an on-bill financine program to allow electric utility company customers to finance purchases of renewable energy systems or energy efficient devices through the energy savings provided by such systems or devices.

1	SECTION 2. Chapter 269, Hawaii Revised Statutes, is		
2	amended by adding a new section to part VII to be appropriately		
3	designated and to read as follows:		
4	"§269- On-bill financing for energy efficiency and		
5	renewable energy. (a) The public utilities commission shall		
6	investigate an on-bill financing program that would allow an		
7	electric utility company customer to purchase or otherwise		
8	acquire a renewable energy system or energy efficient device, as		
9	determined by the public utilities commission, by providing for		
10	billing and payment of such a system or device through an		
11	assessment on the electric utility company customer's		
12	electricity bill.		
13	(b) In investigating an on-bill financing program, the		
14	public utilities commission may consider:		
15	(1) The costs and benefits associated with the		
16	establishment and administration of the program;		
17	(2) The ability of the program to effectively provide		
18	lifecycle cost savings to participating electric		
19	utility company customers;		
20	(3) The ability of the program to make renewable energy		
21	and energy efficiency more accessible to the rental		
22	market and other underserved markets;		

1	(4)	Methods to structure the program to ensure that any
2		public benefits fee funds are spent cost-effectively
3		and in compliance with applicable statutes;
4	<u>(5)</u>	The use of non-ratepayer funds or private capital to
5		provide financing for renewable energy systems or
6		energy efficient devices acquired through the program;
7	(6)	Reasonable penalties, which may include fines and
8		disconnection of utility services, for nonpayment of
9		on-bill financing costs;
10	(7)	The ability of an electric utility company to recover
11		costs incurred due to the program; and
12	(8)	Other issues the public utilities commission deems
13		appropriate.
14	<u>(c)</u>	If on-bill financing is determined by the public
15	utilities	commission to be viable, the public utilities
16	commission	n may implement an on-bill financing program by
17	decision a	and order or by rules pursuant to chapter 91.
18	SECT	ION 3. New statutory material is underscored.
19	SECT:	ION 4. This Act shall take effect on July 1, 2011.

Report Title:

Renewable Energy; Energy Efficiency; Public Utilities Commission

Description:

Directs the Public Utilities Commission (PUC) to investigate an On-bill Financing Program (Program) for residential electric utility customers to finance purchases of energy efficient or renewable energy devices and systems through their regular electric utility bills. Authorizes PUC to implement a Program by decision and order or by rules if the program is found to be viable. Effective July 1, 2011. (HB1520 CD1)

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