H.B. NO. 1461

## A BILL FOR AN ACT

RELATING TO THE HAWAII EMPLOYER-UNION HEALTH BENEFITS TRUST FUND.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 87A-31, Hawaii Revised Statutes, is 2 amended by amending subsection (e) to read as follows: 3 "(e) At the discretion of the board, some or all of the fund may be used as a reserve against or to pay the fund's 4 5 future costs of providing health and other benefits plans 6 established under sections 87A-23 and 87A-37 and any other 7 benefits plans the board establishes for retired employees and 8 their beneficiaries. The board may create separate funds within 9 the fund for this purpose [-]; provided that if a fund is created 10 to be used as a reserve against the fund's future costs of 11 providing health and other benefits plans established under 12 sections 87A-23 and 87A-37 and any other benefits plans the 13 board establishes for retired employees and their beneficiaries, 14 moneys within that fund shall not be used to fund health and 15 other benefit plans for active employees. Each separate fund 16 shall be subject to all of the provisions of this chapter."

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SECTION 2. This Act does not affect rights and duties that
 matured, penalties that were incurred, and proceedings that were
 begun before its effective date.

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect upon its approval.

INTRODUCED BY:

Call

JAN 2 6 2011



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### Report Title:

Hawaii Employer-Union Health Benefits Trust Fund; Retiree Reserves

#### Description:

Prohibits the use of funds in a reserve fund created to be used as a reserve against the Hawaii Employer-Union Health Benefits Trust Fund's future costs of providing health and other benefits plans for retirees to be used to pay for health or other benefit plans for active employees.

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