## A BILL FOR AN ACT

RELATING TO THE PETROLEUM INDUSTRY.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 486B-4, Hawaii Revised Statutes, is
2	amended to read as follows:
3	"[{]§486B-4[}] Penalty. Any person who violates this
4	chapter shall be [fined] subject to an administrative fine of
5	not more than $[\$10,000]$ $\$5,000$ for each $[violation or imprisoned]$
6	for not more than five years, or both. day a person is in
7	violation of this chapter."
8	SECTION 2. This Act does not affect rights and duties that
9	matured, penalties that were incurred, and proceedings that were
10	begun before its effective date.
11	SECTION 3. Statutory material to be repealed is bracketed
12	and stricken. New statutory material is underscored.
13	SECTION 4. This Act shall take effect upon its approval.
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INTRODUCED BY:

IAN 2 6 20M

HB LRB 11-1206-1.doc

## Report Title:

Petroleum Industry; Unfair Trade Practices; Penalties

## Description:

Makes unfair trade practices by the petroleum industry subject to administrative rather than criminal penalties. Decreases the amount of fines imposed for each violation. Imposes fines for each day of violation.

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