A BILL FOR AN ACT

RELATING TO HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 The Hawaii housing finance and development SECTION 1. (a) 2 corporation shall identify properties, whether those properties 3 are owned by the state or a county, or are privately owned, that are appropriate for the development of affordable housing 4 projects as defined in section 201H-1, Hawaii Revised Statutes. 5 6 (b) For purposes of subsection (a), appropriate properties 7 are those properties that, among other things, have the 8 infrastructure to support the development of affordable 9 multi-unit dwellings. 10 SECTION 2. The Hawaii housing finance and development corporation shall report its findings and recommendations to the 11 12 governor and the legislature no later than December 1, 2011, 13 which shall include: 14 (1) Identifying each property by legal owner, street location, and tax map key number; 15 16 Describing the existing infrastructure of each (2) property and its potential to support multi-unit **17**

H.B. NO. 1250

1		dwellings, and the type and size of the multi-unit
2		dwellings that are suitable for the property;
3	(3)	Describing the existing use of each property and the
4		current zoning designation of the property;
5	(4)	Providing information on the value of each property
6		and the basis of the valuation; and
7.	(5)	Providing other relevant information, including the
8		economic, legal, and cost issues pertinent to
9		developing affordable multi-unit dwellings under
10		chapter 201H, Hawaii Revised Statutes, on each
11		property.
12	SECT	ION 3. There is appropriated out of:
13	(1)	The rental housing trust fund under section 201H-202,
14		Hawaii Revised Statutes, the sum of \$ or so
15		much thereof as may be necessary for fiscal year
16		2011-2012; and
17	(2)	The dwelling unit revolving fund under section
18		201H-191, Hawaii Revised Statutes, the sum of
19		\$ or so much thereof as may be necessary for
20		fiscal year 2011-2012,
21	to c	onduct the inventory and prepare the report required
22	unde	r this Act.

2011-0331 HB SMA.doc

- 1 The sums appropriated shall be expended by the Hawaii
- 2 housing finance and development corporation for the purposes of
- 3 this Act.
- 4 SECTION 4. This Act shall take effect on July 1, 2011.

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INTRODUCED BY:

Bonsk- Bon-

Hal Mont

JAN 2 5 2011

Report Title:

Housing

Description:

Requires the Hawaii housing finance and development corporation to identify public and private properties suitable for multi-unit development. Report to legislature and governor. Makes unspecified appropriations out of rental housing trust fund and dwelling unit revolving fund.

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