

# GOV. MSG. NO. ////

EXECUTIVE CHAMBERS

NEIL ABERCROMBIE GOVERNOR

April 25, 2011

The Honorable Shan Tsutsui, President and Members of the Senate Twenty-Sixth State Legislature State Capitol, Room 409 Honolulu, Hawaii 96813

The Honorable Calvin Say, Speaker and Members of the House Twenty-Sixth State Legislature State Capitol, Room 431 Honolulu, Hawaii 96813

Dear President Tsutsui, Speaker Say and Members of the Legislature:

This is to inform you that on April 25, 2011, the following bill was signed into law:

SB124 SD1

RELATING TO INSURANCE **ACT 011 (11)** 

NEIL ABERCROMBIE Governor, State of Hawaii

ACT 011

THE SENATE TWENTY-SIXTH LEGISLATURE, 2011 STATE OF HAWAII

## S.B. NO. <sup>124</sup> s.d. 1

## A BILL FOR AN ACT

RELATING TO INSURANCE.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Chapter 431, Hawaii Revised Statutes, is
2	amended b	y adding a new section to article 10C to be
3	appropria	tely designated and to read as follows:
4	" <u>§</u> 43	1:10C- Replacing motor vehicle insurance policy
5	through a	n insurer's affiliate or subsidiary. An insurer shall
6	be exempt	from provisions governing policy cancellations or
7	nonrenewa	ls in sections 431:10C-111, 431:10C-111.5, and
8	431:10C-1	12 if:
9	(1)	The insurer offers to replace the insured's policy
10		through the insurer's affiliate or subsidiary;
11	(2)	The replacement policy is effective upon the
12		expiration of the existing policy;
13	(3)	The replacement policy provides the same or better
14	J	coverage, terms, and conditions as the existing policy
15		at a lower premium than the existing policy;
16	(4)	The insurer provides at least thirty days written
17		notice of the prospective replacement to the insured;

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provided that the insured may waive notice pursuant to this paragraph; and (5) The insured accepts the replacement policy." SECTION 2. New statutory material is underscored. SECTION 3. This Act shall take effect upon its approval. 6

APPROVED this **2**5

day of APR

, 2011

GOVERNOR OF THE STATE OF HAWAII