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M.R.C. Greenwood President

January 10, 2011

The Honorable Shan Tsutsui, President and Members of the Senate The Twenty-Sixth State Legislature State Capitol, Room 409 Honolulu, HI 96813

Dear Mr. President and Members of the Senate:

For your information and consideration, I am transmitting herewith two (2) copies of the Annual Report of The Research Corporation of the University of Hawai'i for the fiscal year ending June 30, 2010.

Pursuant to Act 231, Session Laws of Hawai'i 2001, the report may be viewed electronically at http://www.rcuh.com.

Sincerely,

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M.R.C. Greenwood

Enclosures

2444 Dole Street, Bachman Hall Honolulu, Hawai'i 96822 Telephone: (808) 956-8207 Fax: (808) 956-5286 An Equal Opportunity/Affirmative Action Institution