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IN REPLY REFER TO

Statement of Karen Seddon Hawaii Housing Finance and Development Corporation Before the

HOUSE COMMITTEE ON WATER, LAND, & OCEAN RESOURCES HOUSE COMMITTEE ON HOUSING

February 8, 2010 9:15 a.m. Room 325, State Capitol

In consideration of

H.C.R. 33 APPROVING THE FEE SIMPLE SALE OF A 9.105 ACRE VACANT PARCEL IN VILLAGE 8, THE VILLAGES OF KAPOLEI, KAPOLEI, HAWAII.

The HHFDC <u>supports</u> H.C.R. 33 which authorizes the sale of this non-ceded vacant parcel, TMK No. 1-9-1-016:88 (por.), located in Village 8 of the Villages of Kapolei. The HHFDC plans to sell the subject property in fee simple via the Request for Proposals selection process.

The conceptual land use plan for this 9.105 acre parcel includes affordable single family housing. The fee simple sale of this parcel to the developer with the successful proposal will expedite the completion of the Villages of Kapolei master plan by providing for additional affordable housing.

We respectfully request that you approve H.C.R. 33. Thank you for the opportunity to testify.