



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM

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Statement of
THEODORE E. LIU
Director

Department of Business, Economic Development, and Tourism
before the

HOUSE COMMITTEE ON ECONOMIC REVITALIZATION, BUSINESS, & MILITARY AFFAIRS

Thursday, January 28, 2010
9:30 a.m.
State Capitol, Conference Room 312

in consideration of
HB 2447
RELATING TO OUT-OF-STATE OFFICES.

Chair McKelvey, Vice Chair Choy and Committee members:

The Department of Business, Economic Development, and Tourism (DBEDT) supports the intent of HB2447. HB2447 requires the Office of the Auditor to conduct a management and financial audit of the State's two out-of-state offices at least every two years beginning July 1, 2010.

The department defers to the Office of the Auditor to develop the scope of work and to provide in advance an estimated cost to conduct the management and financial audit so an appropriate amount can be allocated by the Legislature or set aside in DBEDT's biennial budget to pay for the audit.

Thank you for the opportunity to provide these comments.