

LATE TESTIMONY

To: the Honorable Members of the House Finance Committee

From: Mark Cutler, HGEA member, from the County of Hawaii

2-25-10

Dear Sirs,

I strongly recommend that HB2429 be passed, for many reasons.

To prevent further RIF's and furlough days, because the County budgets will be in dire need of any help they can receive, and because I have it on good authority that Hawaii County will experience a 10-12% assessment decrease in Real Property Tax Revenues for the 2010 fiscal tax year. No County Council members will want to increase tax rates this coming year.

If this bill were passed, in say July 1st of this year, the County of Hawaii will save over \$90,000 if I retire 1 & ½ years before I reach the age of 62. This will only work if the penalty for early retirement was waived for a certain time period.

Thank you for your Consideration and Support.



Sincerely,

Mark A. Cutler

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