<u>THE SENATE</u> THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2010

COMMITTEE ON WAYS AND MEANS

Senator Donna Mercado Kim, Chair Senator Shan S. Tsutsui, Vice Chair

NOTICE OF DECISION MAKING

DATE: Monday February 22, 2010 TIME: 10:00am PLACE: Conference Room 211 State Capitol 415 South Beretania Street

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The following measure(s) were previously heard by the Senate standing committee on Commerce and Consume Protection .

<u>SB 2599, SD1</u> (SSCR2297) <u>Testimony</u> Status	RELATING TO HEALTH INSURANCE. Mandates health insurance coverage to screen for colorectal cancer by colonoscopy or another screening modality graded A or B by the United States Preventative Service Task Force every ten years. (SD1)	CPN/HTH, WAM
SB 2603, SD1 (SSCR2214) Testimony Status	RELATING TO THE SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT. Makes amendments to the application, licensing, and regulatory requirements of the Secure and Fair Mortgage Licensing Act. Establishes the mortgage recovery fund to protect consumers injured by violations of chapter 454F, HRS. Includes mortgage loan originator companies in the regulatory system established by chapter 454F. Authorizes the commissioner of financial institutions to hire temporary and permanent staff to effectuate the purposes of chapter 454F, HRS. (SD1)	CPN, WAM
<u>SB 2643, SD1</u> (SSCR2267) <u>Testimony</u> <u>Status</u>	RELATING TO GENERAL EXCISE TAX. Makes permanent the general excise tax exemptions for condominium common expenses paid by managers, submanagers, and suboperators, and for hotel employee expenses paid by hotel operators and timeshare projects. Clarifies the maximum allowable tax exemption. (SD1)	CPN/TSM, WAM
<u>SB 2715</u> (SSCR2249) <u>Testimony</u> <u>Status</u>	RELATING TO PETROLEUM INDUSTRY REPORTING. Suspends the Petroleum Industry Monitoring, Analysis, and Reporting Program until it is reinstated by the Legislature. Transfers unexpended and unencumbered moneys in the Petroleum Industry Monitoring, Analysis, and Reporting Special Fund to the general fund.	CPN/ENE, WAM

<u>SB 2756, SD1</u> (SSCR2250) <u>Testimony</u> <u>Status</u>	RELATING TO COST SHARING IN THE RELOCATION AND UNDERGROUNDING OF UTILITY FACILITIES. Allocates cost share among highway agencies and utilities for projects involving the removal, relocation, replacement, or reconstruction of utility facilities that border state or county highways. (SD1)	CPN/TIA, WAM
<u>SB 2809, SD1</u> (SSCR2083) <u>Testimony</u> <u>Status</u>	RELATING TO UTILITIES REGULATION. Appropriates moneys for the reorganization of the PUC and the division of consumer advocacy. (SD1)	CPN, WAM
<u>SB 2842, SD1</u> (SSCR2101) <u>Testimony</u> <u>Status</u>	RELATING TO THE PERMITTED TRANSFERS IN TRUST ACT. Creates the Permitted Transfers in Trust Act to govern transfers of currency, bonds, and securities from a transferor to a trustee by means of an irrevocable trust instrument. Specifies that the rule against perpetuities does not apply to transfers pursuant to the Permitted Transfers in Trust Act. (SD1)	CPN, WAM
<u>SB 2887, SD1</u> (SSCR2102) <u>Testimony</u> <u>Status</u>	RELATING TO TAXATION. Amends income tax code regarding the withholding of tax on the disposition of real property by nonresident persons. (SD1)	CPN, WAM
<u>SB 2372, SD1</u> (SSCR2084) <u>Testimony</u> <u>Status</u>	RELATING TO SUNRISE REVIEWS. Clarifies that the statutorily required auditor's review of new regulatory measures does not interfere with the legislature's constitutional legislative function and may be waived under specified circumstances. (SD1)	CPN, WAM

Decision making meeting only, no public testimony will be accepted.

Persons wishing to comment should submit their comments in one of the following ways:

- By Email: Comments may be emailed if less than 5 pages in length, to the Committee at WAMTestimony@Capitol.hawaii.gov. Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.
- In person: 1 copy of their Comments to the committee clerk, Room 210, State Capitol.

By fax: Comments may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the comments is being submitted and the date and time of the hearing

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

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Senator Donna Mercado Kim Chair

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