HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2010

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NOTICE OF DECISION MAKING

DATE: Monday, February 22, 2010

TIME: 4:32 P.M.

PLACE: Conference Room 308

State Capitol

415 South Beretania Street

<u>AGENDA#7</u>

The following measure(s) were previously heard on Thursday, February 18, 2010, Agenda # 2:

HB 2945, HD1 (HSCR258-10) Status

RELATING TO ECONOMIC DEVELOPMENT.

EBM, FIN

Amends State Private Investment Fund to establish a managing board; authorize insurance company tax credits to be used as a fund guarantee; establish investment limits; require investments in successful venture capital firms with experienced managers and an ability to mentor entrepreneurs; set a target of 30% of investments in Hawaii-based businesses; direct that returns exceeding fund expenses, debts, and investor equity interests be deposited into the general fund.

HB 1926, HD1 (HSCR377-10) Status

RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM.

EBM, FIN

Establishes the Department of Business, Economic Development, and Tourism Operation Special Fund for the operation of the department. Imposes a surcharge on the fees charged by certain departments for certain business- and commerce-related authorizations and services. Requires the deposit of the surcharge revenues, as well as \$2 million annually from the Compliance Resolution Fund, into the special fund.

Takes effect on July 1, 2010, and sunsets on June 30, 2015.

The following measure(s) were previously heard on Thursday, February 18, 2010, Agenda # 4:

HB 2644, HD1 RELATING TO SOLID WASTE. EEP, FIN (HSCR204-10) Applies the solid waste disposal surcharge to waste that is deposited in

a landfill, incinerator, or waste-to-energy facility, and applies the **Status**

surcharge to waste that is shipped out of state for disposal.

RELATING TO GOVERNMENT. EEP/AGR, FIN HB 2421, HD1

(HSCR340-10) Establishes various initiatives, and appropriates funds to promote economic development for local food and energy businesses, ensures Status

Hawaii is energy and food self-sufficient and sustainable to the maximum extent feasible, and help Hawaii's natural resources and humankind adapt and be resilient to the inevitable challenges brought on by climate change. Provides a fuel tax exemption for commercial air transportation providers. Increases and changes the name of the

environmental response tax.

The following measure(s) were previously heard on Thursday, February 18, 2010, Agenda # 5:

HB 2962 RELATING TO TAXATION. FIN

Status Temporarily defers deductions against a taxpayer's net income tax

liability for claims under the Technology Infrastructure Renovation Tax Credit and High Technology Business Investment Tax Credit

between July 1, 2010, and June 30, 2013.

FIN RELATING TO PUBLIC PROCUREMENT. HB 2736

Requires at least eighty per cent of workers on public works and Status

construction contracts to be Hawaii residents.

NO TESTIMONY WILL BE ACCEPTED.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-6200.

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> Rep. Marcus R. Oshiro Chair

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