# HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE **REGULAR SESSION OF 2010**

2010 MAR 23 P 1: 52

RECEIVED-

COMMITTEE ON FINANCE Rep. Marcus R. Oshiro, Chair Rep. Marilyn B. Lee, Vice Chair

SERGEANT-AT-ARMS
HOUSE OF REPRESENTATIVES

Rep. Henry J.C. Aquino

Rep. Karen Leinani Awana

Rep. Scott Y. Nishimoto Rep. Roland D. Sagum, III

Rep. Tom Brower

Rep. James Kunane Tokioka

Rep. Isaac W. Choy Rep. Denny Coffman Rep. Jessica Wooley Rep. Kyle T. Yamashita

Rep. Sharon E. Har

Rep. Lynn Finnegan

Rep. Gilbert S.C. Keith-Agaran

Rep. Gene Ward

Rep. Chris Lee

## **NOTICE OF HEARING**

DATE:

Friday, March 26, 2010

TIME:

12:00 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

## AGENDA#3

SB 2603, SD2, HD1 (HSCR853-10) **Status** 

RELATING TO THE SECURE AND FAIR ENFORCEMENT FOR MORTGAGE LICENSING ACT.

Makes amendments to the application, licensing, and regulatory requirements of the Secure and Fair Mortgage Licensing Act. Establishes the mortgage recovery fund to protect consumers injured by violations of chapter 454F, HRS. Includes mortgage loan originator companies in the regulatory system established by chapter 454F. Authorizes the commissioner of financial institutions to hire temporary and permanent staff to effectuate the purposes of chapter 454F, HRS.

SB 2842, SD2, HD1 (HSCR817-10) Status

RELATING TO THE PERMITTED TRANSFERS IN TRUST ACT. Creates the Permitted Transfers in Trust Act to govern transfers of currency, bonds, and securities from a transferor to a trustee by means of an irrevocable trust instrument. Specifies that the rule against perpetuities does not apply to transfers pursuant to the Permitted Transfers in Trust Act. Effective July 1, 2020.

CPC, FIN

CPC/JUD, FIN

SB 2809, SD2, HD1 (HSCR760-10) Status

RELATING TO UTILITIES REGULATION.

CPC, FIN

Appropriates moneys for the reorganization of the public utilities commission and the department of commerce and consumer affairs' division of consumer advocacy. Effective 7/1/2050.

SB 2501, SD1, HD1 (HSCR848-10) Status

RELATING TO PUBLIC ACCOUNTANCY.

CPC, FIN

Requires peer reviews as a condition of certified public accountancy permits to practice.

Hearing FIN 03-26-10 3

SB 2399, SD1, HD1 (HSCR759-10) Status

#### RELATING TO MIXED MARTIAL ARTS.

CPC, FIN

Includes amateur mixed martial arts under the regulation of mixed martial arts by the Department of Commerce and Consumer Affairs. Defines or redefines terms. Removes or lowers the event fees charged to a promoter. Removes the additional surcharge fees charged for a promoter's license renewal. Effective July 1, 2020.

#### **DECISION MAKING TO FOLLOW**

Persons wishing to offer comments should submit testimony at least <u>24 hours prior</u> to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders

without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at <a href="http://www.capitol.hawaii.gov/emailtestimony">http://www.capitol.hawaii.gov/emailtestimony</a>.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to <a href="HouseInterpreter@Capitol.hawaii.gov">HouseInterpreter@Capitol.hawaii.gov</a> at least <a href="24">24 hours</a> prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at <a href="https://www.capitoltv.org">www.capitoltv.org</a> OR call 550-8074.

Rep. Marcus R. Oshiro

2. che

Chair

