HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2010

COMMITTEE ON FINANCE

Rep. Marcus R. Oshiro, Chair Rep. Marilyn B. Lee, Vice Chair

Rep. Henry J.C. Aquino
Rep. Karen Leinani Awana
Rep. Tom Brower
Rep. Isaac W. Choy
Rep. Denny Coffman
Rep. Sharon E. Har
Rep. Gilbert S.C. Keith-Agaran
Rep. Scott Y. Nishimoto
Rep. Rep. Roland D. Sagum, III
Rep. James Kunane Tokioka
Rep. Jessica Wooley
Rep. Kyle T. Yamashita
Rep. Lynn Finnegan
Rep. Gene Ward

Rep. Chris Lee

NOTICE OF HEARING

DATE: Wednesday, March 17, 2010

TIME: 4:00 P.M.

PLACE: Conference Room 308

State Capitol

415 South Beretania Street

<u>A G E N D A #3</u>

SB 76, SD1 (SSCR594) Status	RELATING TO TAXATION. Changes the allocation of an amount received in partial payment of an assessment of taxes to interest, penalties, and principal in equal amounts, rather than to the three categories by priority.	FIN
SB 2643, SD1 (SSCR2401) Status	RELATING TO GENERAL EXCISE TAX. Makes permanent the general excise tax exemptions for condominium common expenses paid by managers, submanagers, and suboperators, and for hotel employee expenses paid by hotel operators and timeshare projects. Clarifies the maximum allowable tax exemption.	FIN
SB 2887, SD2 (SSCR2593) Status	RELATING TO TAXATION. Amends income tax code regarding the withholding of tax on the disposition of real property by nonresident persons.	FIN
SB 2001, SD1 (SSCR2342) Status	RELATING TO TAXATION. Establishes a waiver program to exempt a taxpayer's wagering winnings legally acquired outside of the State during a consecutive 5-day period.	FIN
SB 2405, SD2 (SSCR2592) Status	RELATING TO TAXATION. Adopts amendments to Hawaii tax laws to implement the streamlined sales and use tax agreement. Effective 1/1/2099.	FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours prior</u> to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

FAX: For comments less than 5 pages in length, transmit to 586-6001 (Oahu) or 1-800-535-3859 (for Neighbor Islanders without a computer to submit testimony through e-mail or the Web); or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least HouseInterpreter@Capitol.hawaii.gov at least HouseInterpreter@Capitol.hawaii.gov at least HouseInterpreter@Capitol.hawaii.gov at least HouseInterpreter.gov at lea

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Rep. Marcus R. Oshiro Chair