HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE **REGULAR SESSION OF 2010**

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NOTICE OF DECISION MAKING

DATE:

Friday, February 12, 2010

TIME:

4:05 P.M.

PLACE:

Conference Room 308

State Capitol

415 South Beretania Street

AGENDA# 2

The following measure(s) were previously heard on Wednesday, February 10, Agenda #2

nonrefundable credits.

HB 1907 Status	RELATING TO TAXATION. Temporarily suspends the income tax net operating loss carryback deduction for losses generated in 2009 and 2010.	FIN
HB 1948 Status	RELATING TO TAXATION. Requires the department of taxation to provide refunds to taxpayers within 90 days or the due date of the tax, whichever occurred first.	FIN
HB 2285 Status	RELATING TO ESTATE AND TRANSFER TAX. Retains the State's ability to "pick-up" the state death tax credit as it existed in the Internal Revenue Code before the enactment of the Economic Growth and Tax Relief Reconciliation Act of 2001.	FIN
HB 2313 Status	RELATING TO TAXATION. Repeals the income tax provision that requires the reporting of gambling winnings but not losses.	FIN
<u>HB 2596</u> <u>Status</u>	RELATING TO TAX CREDITS. Provides for the statutory ordering of income tax credits, which requires the claiming of refundable credits first, followed by	FIN

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HB 2868 Status	RELATING TO TAXATION. Places a cap on itemized deductions claimed on state income tax returns. Applies to taxable years beginning after 12/31/09 and sunsets on 12/31/15.	FIN
HB 2869 Status	RELATING TO TAX DEDUCTIONS. Adopts the federal tax deduction limitation with modifications.	FIN
HB 2870 Status	RELATING TO TAXATION. Removes the refunding feature of the capital goods excise tax credit from 01/01/10 to 12/31/15.	FIN
HB 2890 Status	RELATING TO TAXATION. Imposes the income tax on a lessor of real property for capital improvements made by a lessee upon the termination of a lease.	FIN

NO TESTIMONY WILL BE ACCEPTED.

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Rep. Marcus R. Oshiro Chair

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