THE SENATE THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2010

COMMITTEE ON ECONOMIC DEVELOPMENT AND TECHNOLOGY

Senator Carol Fukunaga, Chair Senator Rosalyn H. Baker, Vice Chair

NOTICE OF HEARING

DATE: Friday, March 12, 2010

TIME: 1:30 p.m.

PLACE: Conference Room 016

State Capitol

415 South Beretania Street

<u>AGENDA</u>

| HB 2867, HD1 | RELATING TO TAXATION. | EDT, WAM |
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(HSCR531-10)
Reduces certain allowable tax credits for taxable years beginning on or after January 1, 2010, and ending before January 1, 2012. Imposes a temporary tax ceiling for

Status certain tax credits. (HB2867 HD1)

HB 2962, HD1 RELATING TO TAXATION. EDT, WAM

(HSCR533-10) Beginning on July 1, 2010, temporarily disallows tax liabilities from being reduced by credits under the

Testimony
Status

Technology Infrastructure Renovation Tax Credit and High
Technology Business Investment Tax Credit until July 1,

2013. (HB2962 HD1)

HB 2984, HD2 RELATING TO TAX CREDITS. EDT, WAM

(HSCR572-10) Extends the tax credit for research activities for 1 year. Repeals remaining tax credit provisions of Act 221, Session Laws of Hawaii 2001. Effective July 1, 2020.

Status (HB2984 HD2)

Decision Making to follow, if time permits.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at
 EDTTestimony@Capitol.hawaii.gov
 Please indicate the measure, date and time of the hearing.

 Email sent to individual offices or any other Senate office will not be accepted.

- By Web: Testimony may be submitted online if less than 4MB in size, at http://www.capitol.hawaii.gov/emailtestimony.
- In person: 1 copy of their testimony to the committee clerk, Room 216, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms
 Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the
 hearing. When faxing, please indicate to which committee the testimony is being submitted and
 the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6788.

Senator Carol Fukunaga Chair