HOUSE OF REPRESENTATIVES THE TWENTY-FIFTH LEGISLATURE **REGULAR SESSION OF 2010**

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NOTICE OF HEARING

DATE:

Tuesday, February 2, 2010

TIME:

8:30AM

PLACE:

Conference Room 312

State Capitol

415 South Beretania Street

AGENDA

HB 1943

RELATING TO VETERANS.

EBM, FIN

Status

Requires the director of the office of veterans' services to act on behalf of deceased veterans found to be indigent at the time of death and without surviving immediate family members to ensure the burial of

the veteran's remains in a state veterans cemetery.

HB 1944

RELATING TO HEALTH CLUBS.

EBM, CPC

Status

Allows military personnel deployed outside the State on federal active

duty to cancel or suspend health club membership at any time during

the contract term under certain conditions.

HB 2844

RELATING TO THE FILM INDUSTRY.

EBM, FIN

Status

Creates a film industry branch special fund with revenues from a general exercise tax surcharge on motion picture theaters and television broadcasting stations and fees charged by the department of business, economic development, and tourism for its film industry

activities.

HB 1921

RELATING TO A CONTROLLING INTEREST TRANSFER TAX.

Status

Establishes the controlling interest transfer tax of 1.11% to be administered by the director of taxation on any transfer of interest of

more than 50% in an entity holding real property in the State.

HB 2168

RELATING TO TAX CREDITS.

EBM, FIN

EBM, FIN

<u>Status</u>

Creates a state new markets tax credit and allows multiple tax credit

claims for partners.

HB 2284

RELATING TO REAL PROPERTY.

EBM, JUD

Status

Extends repeal date of Act 189, SLH 2009, to 6/30/2010.

Hearing EBM 02-02-10



HB 2368 Status

RELATING TO TAXATION.

EBM, FIN

Reduces the general excise tax liability of eligible businesses in the State by 10% for 4 years. Increases the general excise tax and use tax

by 1% for 6 years. Increases the amount of the refundable

food/general excise tax credit. Phases out the corporation income tax on corporations, regulated investment companies, and real estate investment trusts over 4 years by reducing the tax rate each year.

HB 2430 Status

RELATING TO PROCUREMENT.

EBM, LAB, FIN

Permits bidders and their subcontractors who are registered under an apprenticeship agreement with DLIR to benefit from a 5% reduction in

their bid amount on contracts for \$250,000 or more.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing with a transmittal cover indicating:

- Testifier's name with position/title and organization;
- The Committee the comments are directed to;
- The date and time of the hearing;
- · Measure number; and
- The number of copies the Committee is requesting.

While every effort will be made to copy, organize, and collate all testimony received, materials received on the day of the hearing or improperly identified or directed to the incorrect office, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 323 in the State Capitol;

For comments less than 5 pages in length, transmit to 586-8479 (for Oahu) or 1-800-535-3859 (for Neighbor FAX: Islanders without a computer to submit testimony through e-mail or the Web);

EMAIL: For comments less than 5 pages in length, transmit to EBMtestimony@Capitol.hawaii.gov; or

WEB: For comments less than 4MB in size, transmit from the Web page at http://www.capitol.hawaii.gov/emailtestimony.

Testimony submitted will be placed on the Legislative Web site after the hearing adjourns. This public posting of testimony on the Web site should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6160 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" Web site at www.capitoltv.org OR call 550-8074.

Rep. Angus L.K. McKelvey

Chair

