<u>THE SENATE</u> THE TWENTY-FIFTH LEGISLATURE REGULAR SESSION OF 2010

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator David Y. Ige, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, March 16, 2010 TIME: 9:00 a.m. PLACE: Conference Room 229 State Capitol 415 South Beretania Street

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HB 2851, HD1 (HSCR525-10) Testimony Status	RELATING TO INSURANCE. Increases certain insurance premium tax rates. Effective July 1, 2010, and sunsets on June 30, 2015. (HB2851 HD1)	CPN, WAM
HB 2872, HD1 (HSCR526-10) Testimony Status	RELATING TO TAXATION. Repeals requirement that \$2,000,000 of tax revenues from banks and other financial corporations be deposited into the Compliance Resolution Fund. Authorizes the commissioner of financial institutions to expedite the imposition or increase of fees on banks and other financial corporations. Effective July 1, 2010, and sunsets on December 31, 2015. (HB2872 HD1)	CPN, WAM
HB 2875, HD1 (HSCR513-10) Testimony Status	RELATING TO THE HAWAII HURRICANE RESERVE TRUST FUND. Authorizes the loan of moneys from the Hawaii hurricane reserve trust fund to the general fund. Takes effect upon approval and sunsets on 06/30/15. (HB2875 HD1)	CPN, WAM

Decision Making to follow, if time permits.

FOR AMENDED HEARING NOTICES: If the notice is an amended notice, measures that have been deleted are stricken through and measures that have been added are underscored. If there is a measure that is both underscored and stricken through, that measure has been deleted from the agenda.

Persons wishing to testify should submit testimony in one of the following ways by 4:00 p.m. the day prior to the hearing:

• By Email: Testimony may be emailed if less than 5 pages in length, to the Committee at <u>CPNTestimony@Capitol.hawaii.gov</u>. Please indicate the measure, date and time of the hearing. Email sent to individual offices or any other Senate office will not be accepted.



- By Web: Testimony may be submitted online if less than 4MB in size, at <u>http://www.capitol.hawaii.gov/emailtestimony</u>.
- In person: 1 copy of their testimony to the committee clerk, Room 231, State Capitol.
- By fax: Testimony may be faxed if less than 5 pages in length, to the Senate Sergeant-At-Arms Office at 586-6659 or 1-800-586-6659 (toll free for neighbor islands), at least 24 hours prior to the hearing. When faxing, please indicate to which committee the testimony is being submitted and the date and time of the hearing.

Please note: If you submit your written testimony after 4:00 p.m. the day prior to the hearing, please sign-in at the staff table to testify orally. A copy of your testimony may not be available during the hearing but will be posted online for the public after the hearing.

Our Senate Commerce and Consumer Protection Committee is now on Twitter! Follow us at <u>https://twitter.com/HI_Senate_CPN</u>. By joining Twitter, we provide real time information and updates on our scheduled committee hearings for your convenience

If you require special assistance or auxiliary aids or services to participate in the public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the committee clerk 24 hours prior to the hearing so arrangements can be made.

Please note: All testimony received by the Hawaii Senate will be posted on the Hawaii Legislature's Website. Documents made available through the Testimony hyperlink(s) above may not be posted until the start of the hearing.

<u>Public Folder</u>. A folder labeled "Public Folder" containing the testimonies for the hearing will be available for shared use by members of the public.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6916.

Senator Rosalyn H. Baker Chair

