

STAND. COM. REP. NO.

801

Honolulu, Hawaii

MAR 06 2009

RE: S.B. No. 485  
S.D. 2

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 485, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL  
PURPOSE REVENUE BONDS TO ASSIST CARBON DIVERSION INC., "

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds for Carbon Diversion, Inc., or a partnership in which Carbon Diversion, Inc. is a general partner, for the development of cogeneration and energy production facilities.

Your Committee received three written comments on this measure. The written comments may be reviewed on the Legislature's website.

Your Committee finds that non-fossil fuel production is important to the State. Currently, the State relies upon imported petroleum for about ninety per cent of its energy production. Your Committee also finds that Carbon Diversion, Inc.'s cogeneration and energy production facilities have the capability of converting organic feedstock and other sources of non-fossil fuel into energy. Your Committee believes that alternative energy sources are vital to reducing the State's dependence on imported oil.

Your Committee has amended the measure by changing the bond authorization amount to an unspecified amount and changing the

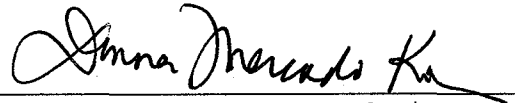
SB485 SD2 SSCR LRB 09-2803.doc



effective date to January 1, 2045, to facilitate further discussion.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 485, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 485, S.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



DONNA MERCADO KIM, Chair



The Senate  
Twenty-Fifth Legislature  
State of Hawaii

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <div style="font-size: 1.2em; font-family: cursive;">SB 405, SD1</div>	Committee Referral: <div style="font-size: 1.2em; font-family: cursive;">ENE, WAM</div>	Date: <div style="font-size: 1.2em; font-family: cursive;">MAR 2, 2009</div>		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;"> <input type="checkbox"/> Pass, unamended 2312         </div> <div style="text-align: center;"> <input checked="" type="checkbox"/> Pass, with amendments 2311         </div> <div style="text-align: center;"> <input type="checkbox"/> Hold 2310         </div> <div style="text-align: center;"> <input type="checkbox"/> Recommit 2313         </div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)	/			
TSUTSUI, Shan S. (VC)	/			
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani	/			
FUKUNAGA, Carol	/			
GALUTERIA, Brickwood	/			
HEE, Clayton				/
HOOSER, Gary L.	/			
KIDANI, Michelle N.	/			
KOKUBUN, Russell S.				/
TOKUDA, Jill N.	/			
HEMMINGS, Fred	/			
<b>TOTAL</b>	10			2
Recommendation: <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <input checked="" type="checkbox"/> Adopted           <input type="checkbox"/> Not Adopted         </div>				
Chair's or Designee's Signature: <div style="text-align: center; margin-top: 10px;"> </div>				
<b>Distribution:</b> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <div style="text-align: center;">Original File with Committee Report</div> <div style="text-align: center;">Yellow Clerk's Office</div> <div style="text-align: center;">Pink Drafting Agency</div> <div style="text-align: center;">Goldenrod Committee File Copy</div> </div>				

\*Only one measure per Record of Votes