

STAND. COM. REP. NO.

676

Honolulu, Hawaii

MAR - 6 2009

RE: S.B. No. 436  
S.D. 2

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2009  
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 436, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO LIFE SCIENCES,"

begs leave to report as follows:

The purpose of this measure is to provide a tax incentive for life sciences companies to conduct clinical trials in Hawaii.

Your Committee received one written comment on this measure. Copies of written comment submitted are available for review on the Legislature's website.

Your Committee finds that life sciences companies that conduct clinical trials in Hawaii often create more and higher paying jobs in the State. In addition, the conduct of clinical trials contributes to the diversification and sustainability of the State economy. Your Committee believes that conducting these trials in Hawaii will put the State on the cutting edge of drug development and attract research funding from Asia and North America.

Your Committee has amended this measure by:

- (1) Changing the dollar amounts for the tax credit cap and qualified clinical trial costs to unspecified amounts;
- (2) Changing the effective date to July 1, 2070, to encourage further discussion; and

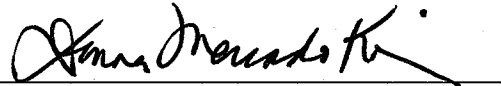
SB436 SD2 SSCR LRB 09-2602.doc



- (3) Making technical, nonsubstantive changes for purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 436, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 436, S.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



DONNA MERCADO KIM, Chair



The Senate  
Twenty-Fifth Legislature  
State of Hawaii

**Record of Votes**  
**Committee on Ways and Means**  
**WAM**

Bill / Resolution No.:* <b>SB 436, SD1</b>	Committee Referral: <b>HTH/EDT, WAM</b>	Date: <b>FEB 27, 2009</b>		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <input type="checkbox"/> Pass, unamended 2312         </div> <div> <input checked="" type="checkbox"/> Pass, with amendments 2311         </div> <div> <input type="checkbox"/> Hold 2310         </div> <div> <input type="checkbox"/> Recommit 2313         </div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)	✓			
TSUTSUI, Shan S. (VC)				✓
CHUN OAKLAND, Suzanne	✓			
ENGLISH, J. Kalani	✓			
FUKUNAGA, Carol	✓			
GALUTERIA, Brickwood				✓
HEE, Clayton	✓			
HOOSER, Gary L.	✓			
KIDANI, Michelle N.				✓
KOKUBUN, Russell S.				✓
TOKUDA, Jill N.	✓			
HEMMINGS, Fred			✓	
<b>TOTAL</b>	<b>7</b>		<b>1</b>	<b>4</b>
Recommendation: <div style="display: flex; justify-content: space-around; margin-top: 5px;"> <input checked="" type="checkbox"/> Adopted           <input type="checkbox"/> Not Adopted         </div>				
Chair's or Designee's Signature: <div style="text-align: center; margin-top: 10px;"> </div>				
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <b>Distribution:</b>            Original            File with Committee Report         </div> <div>           Yellow            Clerk's Office         </div> <div>           Pink            Drafting Agency         </div> <div>           Goldenrod            Committee File Copy         </div> </div>				

**\*Only one measure per Record of Votes**