701

Honolulu, Hawaii

MAR 0 6 2009

RE: S.B. No. 393

S.D. 2

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 393, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST ONE PLANET PACIFIC ENERGY, LLC, A PROCESSING ENTERPRISE,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds in the amount of \$40,000,000 to assist One Planet Pacific Energy, LLC.

One Planet Pacific Energy, LLC, proposes to construct a five hundred ton per day gasification facility to convert solid waste into synthetic gas utilizing material solid waste from the construction and demolition solid waste landfill in Nanakuli on Oahu.

Your Committee believes that One Planet's proposed gasification project will bring significant benefits to Hawaii by using materials that are currently taking up valuable landfill space and converting them into a source of renewable energy through its synthetic gas production.

Your Committee has amended this measure by;

(1) Changing the authorized amount of special purpose revenue bonds to be issued to an unspecified amount;

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- (2) Changing the effective date to July 1, 2050, to facilitate further discussion; and
- (3) Making technical nonsubstantive amendments for the purposes of clarity and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 393, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 393, S.D. 2.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONNA MERCADO KIM, Chair

The Senate Twenty-Fifth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:		
SB 393 SD	3 SDI ENE, WAM			Mar 2,2009		
The committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (W	R)	Nay	Excused
KIM, Donna Mercado (C)						
TSUTSUI, Shan S. (VC)			Maria i			
CHUN OAKLAND, Suzanne						
ENGLISH, J. Kalani						
FUKUNAGA, Carol						
GALUTERIA, Brickwood					10.01	
HEE, Clayton						/
HOOSER, Gary L.						
KIDANI, Michelle N.						
KOKUBUN, Russell S.			å Hall			1/1/
TOKUDA, Jill N.					CD-Co-AL Term Co-District	
HEMMINGS, Fred						
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TOTAL		10				2
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature:						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

*Only one measure per Record of Votes