Honolulu, Hawaii

Merch 16, 2010

RE: S.B. No. 2910

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2910 entitled:

"A BILL FOR AN ACT RELATING TO REAL PROPERTY,"

begs leave to report as follows:

The purpose of this bill is to protect buyers of foreclosed property by prohibiting a foreclosing mortgagee or mortgagee who acquires a foreclosed property from requiring the buyer to purchase title insurance or escrow services from a particular vendor as a condition of sale.

Title Guaranty Escrow Services, Inc. testified in support of this bill. Hawaii Bankers Association provided comments.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2910 and recommends that it pass Second Reading and be referred to the Committee on Judiciary.

STAND. COM. REP. NO. **758** -10 Page 2

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

ROBERT N. HERKES, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

HSCR 158-10

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.:	Committee Referral:		Date:				
SB 2910	CPC,JUD			11/10			
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
CPC Members		Ayes	Ayes (W	R)	Nays	Excused	
1. HERKES, Robert N. (C)		//					
2. WAKAI, Glenn (VC)		V					
3. BELATTI, Della Au		1				V	
4. CABANILLA, Rida		V			-		
5. CARROLL, Mele		1/					
6. ITO, Ken		V					
7. KARAMATSU, Jon Riki						V	
8. LUKE, Sylvia						V	
9. McKELVEY, Angus L.K.		V					
10. MIZUNO, John M.		V					
11. MORITA, Hermina M.		V					
12. SOUKI, Joseph M.	CIECO IIX ESSENCE	-		GENERAL MENER			
13. TSUJI, Clift		V					
14. MARUMOTO, Barbara C.	ELETO ACCESSION DE		The state of the s				
15. THIELEN, Cynthia	Hanif Janes II.						
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TOTAL (15)	_	12	φ)	4	3	
The recommendation is:	-						
If joint referral, did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature:							
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