STAND. COM. REP. NO. **929** -10

Honolulu, Hawaii

March 23, 2010

RE: S.B. No. 2910

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 2910 entitled:

"A BILL FOR AN ACT RELATING TO REAL PROPERTY,"

begs leave to report as follows:

The purpose of this bill is to provide additional consumer protections by prohibiting a foreclosing mortgagee or mortgagee who acquires a property from requiring that a buyer purchase title insurance or escrow services from any particular vendor as a condition of sale.

Title Guaranty Escrow Services, Inc., testified in support of this bill. The Hawaii Bankers Association opposed this measure.

Your Committee has amended this bill by:

- (1) Clarifying that the provision applies only to the owner's title insurance policy, and not to the lender's title policy; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No.

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2910, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 2910, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Judiciary,

JOIN XIKI KARAMATSU, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## Record of Votes of the Committee on Judiciary

	ee Referral:	Date	3/18/12	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. KARAMATSU, Jon Riki (C)	1/2			
2. ITO, Ken (VC)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	en our engagements was the last		Surial is a comment
3 BELATTI, Della Au	V			
4. CABANILLA, Rida	4 E3E34 64E1Y6824 - 25 25 -	**************************************	25-127 (2017/55)(4) Falk (8) C (4)	BURGES - STABILISMS
5. CARROLL, Mele				
6. HERKES, Robert N.			1,2,5,5,2,45,194,84888	(2015) (2015) (2016) (2016) (2016) (2016) (2016) (2016) (2016) (2016) (2016) (2016) (2016) (2016) (2016) (2016)
7. LUKE, Sylvia			A CONTRACTOR OF THE CONTRACTOR	
8. McKELVEY, Angus L.K.	A POSCESSIA - 1 - 1			
9. MIZUNO, John M.	<u> </u>			
10. MORITA, Hermina M.				
11. OSHIRO, Blake K				
<ul><li>12. SOUKI, Joseph M.</li><li>13. TSUJL Clift</li></ul>				
14. WAKAI, Glenn				
15. MARUMOTO, Barbara C.				
16. THIELEN, Cynthia		A CONTROL OF THE PROPERTY OF T		<ul> <li>a、5次等單級需要</li> </ul>
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TOTAL (16)	12			4
The recommendation is:  Adopted Not Adopted  If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) Committee Duplicate (Yellow) Chief Clerk's Office Duplicate (Pink) HMSO				