

Honolulu, Hawaii

APR 23 2010

, 2010

RE: S.B. No. 2825  
S.D. 1  
H.D. 1  
C.D. 1

Honorable Colleen Hanabusa  
President of the Senate  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Honorable Calvin K.Y. Say  
Speaker, House of Representatives  
Twenty-Fifth State Legislature  
Regular Session of 2010  
State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2825, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE FUNDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this bill is to clarify that for short-term investments of state funds, the five-year maturity limitation for authorized investments with stated maturity dates also applies to the underlying securities of those investments.

Upon further consideration, your Committee has amended this measure by changing its effective date from July 1, 2020, to upon approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of

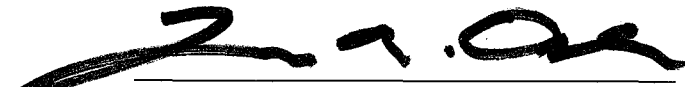


S.B. No. 2825, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2825, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE HOUSE

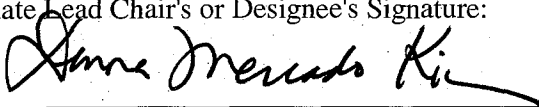
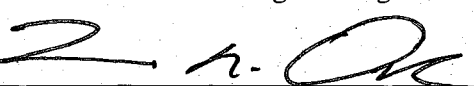
ON THE PART OF THE SENATE

  
MARCUS R. OSHIRO, Chair  
DONNA MERCADO KIM, Chair

## Hawaii State Legislature

Record of Votes of a  
Conference Committee

113-10

Bill / Concurrent Resolution No.: <b>SB 2825, SD 1, HD 1</b>					Date/Time: <b>4-22-10 11:00 am</b>				
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).									
<input type="checkbox"/> The Committee is reconsidering its previous decision.									
<input checked="" type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE <del>to the House amendments made to the Senate Measure</del>					<input checked="" type="checkbox"/> The recommendation of the House Manager(s) is to AGREE <del>to the Senate amendments made to the House Measure.</del>				
Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
KIM, Donna Mercado, Chr.	/				OSHIRO, Marcus R., Chr.	/			
GALUTERIA, Brickwood	/				CHOY, Isaac W.	/			
HEMMINGS, Fred				/	FINNEGAN, Lynn	/			
TSUTSUI, Shan S.	/								
TOTAL	3			1	TOTAL	3			
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused		
Senate Recommendation is:					House Recommendation is:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted					<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
									
<b>Distribution:</b> <div style="display: flex; justify-content: space-between; margin-top: 5px;"> <span>Original File with Conference Committee Report</span> <span>Yellow House Clerk's Office</span> <span>Pink Senate Clerk's Office</span> <span>Goldenrod Drafting Agency</span> </div>									