CONFERENCE COMMITTEE REP. NO.

Honolulu, Hawaii

RE:

APR 2 2 2010 S.B. No. 2697 S.D. 1 H.D. 1 C.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Madam and Sir:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2697, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to update the Insurance Code in order to bring Hawaii's law into conformity with the best practices in insurance regulation.

Your Committee on Conference finds that this measure promotes national uniformity in insurance laws, streamlines the operations and improves the administrative efficiency of the Insurance Commissioner, and thereby reduces the cost of insurance regulation. Additionally, your Committee finds that this measure will assist the Insurance Commissioner in maintaining accreditation with the National Association of Insurance Commissioners by ensuring that Hawaii's laws are in line with best practices in the industry.

2010-2026 SCCR SMA.doc

-10

CONFERENCE COMMITTEE REP. NO Page 2

Your Committee has amended this measure by:

- (1) Making technical, nonsubstantive changes to ensure clarity and accuracy in the language of this measure; and
- (2) Changing the effective date to July 1, 2010.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2697, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2697, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ROBERT N. HERKES, Co-Chair KARAMATSU, Co-Chair

2010-2026 SCCR SMA.doc

ON THE PART OF THE SENATE

ROSALYN H. BAKER, Chair

Hawaii State Legislature

Record of Votes of a Conference Committee

78-10

Bill / Concurrent Resolution No.: SB 2697, SD 1, HD 1					Date/Time: 4-19-2010 J=:	21	>		
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
Senate Managers	Α	WR	N	E	House Managers	A	WR	N	E
BAKER, Rosalyn H., Chr.				<u> </u>	HERKES, Robert N., Co-Chr.	V	ſ		
ESPERO, Will	17	<u> </u>		<u> </u>	KARAMATSU, Jon Riki, Co-Chr.				
HEMMINGS, Fred	1.			$\overline{\mathcal{V}}$	WAKAI, Glenn	V			
	1				MARUMOTO, Barbara C.		[]		
	+		<u> </u>	<u> </u> -		1			
	+	<u>+</u>	 	 -					
	+	+				<u> </u>			
· · · · · · · · · · · · · · · · · · ·	+	+	1	┼───	· · · · · · · · · · · · · · · · · · ·	 		┝───┥	
	+	<u> </u>		<u> </u>	· · · · · · · · · · · · · · · · · · ·	╉━─┤		- 	
		<u> .</u>	┼	┿────	· · · · · · · · · · · · · · · · · · ·	┨───		:	<u> </u>
		┼───	 	┿───		+	┟╼╾─┦		
	┿──	+	┨────		· · · · · · · · · · · · · · · · · · ·				
	╉──	+	┼──	<u> </u>	· · · · · · · · · · · · · · · · · · ·	╂──	· · · · · · · · · · · · · · · · · · ·		
			+	 _	·		_		
	4	 	+			- 			
		<u>_</u>	<u> </u>			_			
		<u>_</u>	<u> </u>	↓					
		<u>_</u>	ļ	<u> </u>					•
		<u> </u>	ļ	ļ					
									<u> </u>
TOTAL	17	2 -	-	1	TOTAL	4			-
	$\mathbf{A} = \mathbf{Aye} \qquad \qquad \mathbf{WR} = \mathbf{Aye} \text{ with Reservation}$				is N = Nay B	$\Sigma = Exc$	used		-
Senate Recommendation is:				House Recommendation is:					
Adopted U Not Adopted				Adopted D Not Adopted					
Senate-Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
Rosaly H Bet									
Distribution: U Original					Yellow Pink		Gold		
File with Conference Committee Report House Clerk's Office Senate Clerk's Office Drafting Agency									