STAND. COM. REP. NO. 2452

Honolulu, Hawaii

#### FEB 2 6 2010

RE: S.B. No. 2691 S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2691, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PAYMENT OF EMPLOYEES' RETIREMENT SYSTEM BENEFITS,"

begs leave to report as follows:

The purpose of this measure is to require that, beginning March 1, 2011, all retirees and beneficiaries of the state Employees' Retirement System be paid by direct deposit.

Your Committee received written comments in support of this measure from the State of Hawaii Employees' Retirement System. Comments in opposition to the measure were received from the Hawaii Government Employees Association. The written comments may be reviewed on the Legislature's website.

Your Committee finds that requiring direct deposit for payment of benefits for retirees and beneficiaries will streamline the processing of payments and will provide cost savings to the State in the form of reduced postage, check printing and imaging costs, and bank fees.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2691, S.D. 1, and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Ways and Means,

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DONNA MERCADO KIM, Chair



### The Senate Twenty-Fifth Legislature State of Hawaii

## Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee	Referral:		Date:	
5B 269/ 5D/	LBR,	WAM		2.2	5.10
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR	R) Nay	Excused
KIM, Donna Mercado (C)					
TSUTSUI, Shan S. (VC)		1			
CHUN OAKLAND, Suzanne		1			
ENGLISH, J. Kalani		1			
FUKUNAGA, Carol					1
GALUTERIA, Brickwood		1			
HEE, Clayton		· · · · ·			1
HOOSER, Gary L.		1			
KIDANI, Michelle N.		<u> </u>	100 TUNNUT	ACCOUNT DAMAGEMENT OF THE OWNER OF	
KOKUBUN, Russell S.		/			
TOKUDA, JIII N.			· .		
HEMMINGS, Fred					
	1	www.u.			
TOTAL		9	D	6	3
Recommendation:					
Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod   File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

# \*Only one measure per Record of Votes