Honolulu, Hawaii

Morch 30 , 2010

RE: S.B. No. 2685

S.D. 1 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2685, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO UNCLAIMED PROPERTY,"

begs leave to report as follows:

The purpose of this bill is to streamline the operations of the Department of Budget and Finance (B&F) with regard to unclaimed property by:

- (1) Requiring holders of unclaimed property to remit all unclaimed property at the same time they file their report concerning the unclaimed property with the Director of Finance; and
- (2) Removing the requirement of 120 days within which the Director of Finance must allow or deny a claim for property.

B&F supported this bill.

Your Committee has amended this bill by changing the effective date to July 1, 2010.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2685, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2685, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## HSCR 1085-10

## **Record of Votes of the Committee on Finance**

SB 2685, SD1 Committee	ee Referral: FIN	Date	3/17	·/10
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)			V	
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	Proceedings of the contract of		- 27 均位组建和组织	Mario museraga se s
5. BROWER, Tom				
<ul><li>6. CHOY, Isaac W.</li><li>7. COFFMAN, Denny</li></ul>				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris		Times in the series of the ser	<u>ij. Derengengalake</u>	<u> </u>
11 NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica		Harrison Views	12.21.22	
15. YAMASHITA, Kyle T.	6.2 (1.2)			
16. FINNEGAN, Lynn				Sinoraction These
17. WARD Gene				
TOTAL (17)	14	0	0	3
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Maif 3. Lev				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				