Honolulu, Hawaii

Morch 30 , 2010

RE: S.B. No. 2676 S.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2676, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ALOHA TOWER DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this bill is to appropriate emergency funding to the Aloha Tower Development Corporation (ATDC) to increase ATDC's spending ceiling for the settlement of a claim against ATDC. Specifically, this bill increases ATDC's spending ceiling from \$1,628,940 to \$2,528,940 for fiscal year 2009-2010. The amount due under the settlement agreement in Kenneth H. Hughes, Inc. v. Aloha Tower Development Corporation, Civil No. 09-00277 DAE-BMK, USDC is \$1,550,000.

ATDC and the Department of the Attorney General supported this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2676, S.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

-10

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

HSCR 1081 -10

## **Record of Votes of the Committee on Finance**

SB2676, SD1 Committee	e Referral:	Date	3/17/1	0
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)	V			
3. AQUINO, Henry J.C.	ب			
4. AWANA, Karen Leinani	<i></i>			
5. BROWER, Tom	4			
6. CHOY, Isaac W.				
7. COFFMAN, Denny				
8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris				
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III	521-91 1-1-1- to 1441-45		10 10 thing /	
13. TOKIOKA, James Kunane	<u> </u>			
14. WOOLEY, Jessica	~			Tarana ang managan ang man
15. YAMASHITA, Kyle T.	<i>'</i>			
16. FINNEGAN, Lynn		e and nath a state of the		<u> </u>
17. WARD, Gene				
				<u>-</u>
			<u>.                                    </u>	
	<u> </u>			
		<del>-</del> -		
TOTAL (17)	14	$\mathcal{O}$	0	3
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: May 3. Zel				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				