STAND. COM. REP. NO. 2405

Honolulu, Hawaii

FEB 2 6 2010

RE: S.B. No. 2610

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2610 entitled:

"A BILL FOR AN ACT RELATING TO CONVEYANCE TAX,"

begs leave to report as follows:

The purpose of this measure is to require the Director of Taxation to provide the administrator of each county's real property assessment division with an image of all certificates of conveyance filed with the Bureau of Conveyances.

Comments in support of the measure were submitted by the Department of Budget and Fiscal Services, Real Property Assessment Division, City and County of Honolulu; Department of Finance, Real Property Assessment Division, County of Kauai; and County of Maui, Department of Finance, Real Property Tax Division. Comments in opposition to the measure were submitted by the Department of Taxation. The comments may be reviewed on the Legislature's website.

Your Committee finds that this measure would improve the ability of the counties to promptly track ownership, encumbrances, restrictions, uses, and sales prices of real property for the purpose of determining real property tax assessments.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2610 and recommends that it pass Third Reading.



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Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONNA MERCADO KIM, Chair



The Senate Twenty-Fifth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral: Date:				
5B 2610	WTL/T	IA, WA	M	02/18/1	0
The committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended 2312	Pass, with amendments Hold Recommit 2311 2310 2313				
Members		Aye	Aye (WR)	Nay	Excused
KIM, Donna Mercado (C)					
TSUTSUI, Shan S. (VC)		V			
CHUN OAKLAND, Suzanne		~			
ENGLISH, J. Kalani					
FUKUNAGA, Carol		in the second			/
GALUTERIA, Brickwood		V			
HEE, Clayton		× .			
HOOSER, Gary L.		V			
KIDANI, Michelle N.	· ·				1
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TOTAL	an a	8	0	0	4
Recommendation:	A				
	Adopted			ot Adopted	
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					
*Only <u>one</u> measure per Record of Votes					