STAND. COM. REP. NO. | 20 -10

Honolulu, Hawaii

S.B. No. 2174

H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2174, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM, "

begs leave to report as follows:

The purpose of this bill is to help ensure that costs to the counties are considered in decisions regarding the State's employee retirement system by increasing the membership of the Employees' Retirement System (ERS) Board of Trustees to ten, adding:

- One member to be appointed by the Hawaii Council of Mayors (Council) and confirmed by the Senate; and
- (2) One additional member who is a member of the ERS and a general employee.

The Council and Hawaii Government Employees' Association, AFSCME Local 152, AFL-CIO testified in support of this bill. ERS and the Department of Budget and Finance opposed this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2174, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature

## **Record of Votes of the Committee on Finance**

SB 2174 HD1 Committee	e Referral: B, FIN	Date	3/29/10	<b>&gt;</b>
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C) 2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani 5. BROWER, Tom				
6. CHOY, Isaac W.	THE PART OF THE PA			PER
7 COFFMAN, Denny 8. HAR, Sharon E.				
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris 11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III 13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica				-AL
15. YAMASHITA, Kyle T. 16. FINNEGAN, Lynn				
17. WARD, Gene				
				-
TOTAL (17)	14	0	0	3
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Marif B. Lew				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				