STAND. COM. REP. NO. 2346

Honolulu, Hawaii

FEB 2 6 2010

RE: S.B. No. 2173 S.D. 1

Honorable Colleen Hanabusa President of the Senate Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred S.B. No. 2173 entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds to finance various state projects.

Testimony in support of this measure was submitted by one state agency.

Written testimony presented to the Committee may be reviewed on the Legislature's website.

Your Committee finds that this measure authorizes the issuance of general obligation bonds for the purpose of financing project appropriations. Your Committee further finds that issuance of the bonds authorized under this measure will not cause the State's constitutional debt limit to be exceeded.

Your Committee has amended the measure by:

- (1) Clarifying that the appropriation measures referenced throughout this measure are "Supplemental"

 Appropriations Acts specifically identifying them as:
 - (A) Supplemental Appropriations Act of 2010 as introduced House Bill No. 2200; and

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- (B) Judiciary Supplemental Appropriations Act of 2010 as introduced House Bill No. 2000;
- (2) Conforming the text in the measure citing a part of the Hawaii Constitution with the printed version of the Hawaii Constitution; and
- (3) Making technical nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2173, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2173, S.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONNA MERCADO KIM, Chair

The Senate Twenty-Fifth Legislature State of Hawaii

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* Committee Referral: Date:				
SB 2173	WAM		02/08/	10
The committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313				
Members	Аує	Aye (WR) Nay	Excused
KIM, Donna Mercado (C)	-			
TSUTSUI, Shan S. (VC)				Flaga
CHUN OAKLAND, Suzanne	/			
ENGLISH, J. Kalani				
FUKUNAGA, Carol				
GALUTERIA, Brickwood				
HEE, Clayton				\
HOOSER, Gary L.				
KIDANI, Michelle N.				
KOKUBUN, Russell S.	The state of the s			
TOKUDA, Jill N.	LACED IN THE		10.000 M 00.000 M 00.	
HEMMINGS, Fred				M.SI.
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MATERIAL STATE OF THE STATE OF				
TOTAL	9	0	0	3
Recommendation:				
Adopted Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

^{*}Only one measure per Record of Votes