STAND. COM. REP. NO. 1084 -10

Honolulu, Hawaii Monch 30, 2010

RE: S.B. No. 2173 S.D. 1 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2173, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this bill is to authorize the issuance of general obligation bonds to finance projects for the Executive Branch and the Judiciary. This bill also makes findings that the issuance of general obligation bonds will not cause the debt limit to be exceeded.

The Department of Budget and Finance testified in support of this measure.

Your Committee has amended this bill by:

- (1) Changing the effective date to July 1, 2020, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2173, S.D. 1, as amended herein, and recommends that it pass

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Second Reading in the form attached hereto as S.B. No. 2173, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

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## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: SB2173, SD1 Committee	e Referral: FLN	Date	3/11/	10
□ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <ul> <li>Pass, unamended (as is)</li> <li>Pass, with amendments (HD)</li> <li>Hold</li> <li>Pass short form bill with HD to recommit for future public hearing (recommit)</li> </ul>				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	Ŀ		and the second s	
2. LEE, Marilyn B. (VC)	<u> </u>			
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani		MARTERIDE	1 * - C. INCLUZION ANTIFAMENTALISCUS, 10	*** * 17542%451141%8649%5**11201*-54
5. BROWER, Tom				
6. CHOY, Isaac W.				
7. COFFMAN, Denny				
<ol> <li>HAR, Sharon E.</li> <li>KEITH-AGARAN, Gilbert S.C.</li> </ol>				
10. LEE, Chris				
11. NISHIMOTO, Scott Y.	<u> </u>			
12. SAGUM, Roland D., III		admali i i Abdul		
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica		<u>, a prime</u> r e la se deserva de la seconda de la s	TABALEMENT ( <u>ACTUDINE</u> ) () S. DAR	CICEBELXBERGBERG PT T
15. YAMASHITA, Kyle T.	$\mathcal{L}$			
16. FINNEGAN, Lynn				
17. WARD, Gene				
TOTAL (17)	14		$\bigcirc$	3
The recommendation is: Adopted If joint referral, did not support recommendation.				
Vice Chair's or designee's signature: Maif 3. Lel				
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