Honolulu, Hawaii

Aprila , 2009

RE: S.B. No. 1173

S.D. 2 H.D. 3

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1173, S.D. 2, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY EFFICIENCY,"

begs leave to report as follows:

The purpose of this bill is to support efforts to reduce the consumption of energy by:

- (1) Establishing various requirements, guidelines, standards, and incentives for energy-efficiency initiatives and programs; and
- (2) Adding various duties and responsibilities relating to energy-efficiency to the list of duties and responsibilities of the Public Benefits Fee Administrator that may be established by the Public Utilities Commission (PUC).

The Department of Accounting and General Services and Department of Taxation supported this bill. The Department of Business, Economic Development, and Tourism (DBEDT), PUC, Hawaii Association of REALTORS, Hawaiian Electric Company, Hawaii Electric Light Company, Maui Electric Company, Blue Planet Foundation, Gentry Homes, Ltd., and Hawaii Renewable Energy Alliance submitted comments.

Your Committee has amended this measure by:

- (1) Deleting the income tax credit for net-zero energy buildings;
- (2) Establishing the Building Energy Efficiency Revolving Loan Fund within DBEDT to provide low or zero-interest loans or other financial assistance to public, private, and nonprofit borrowers for making energy efficiency improvements in buildings;
- (3) Changing its effective date to July 1, 2020, to encourage further discussion; and
- (4) Making technical, nonsubstantive amendments for style, clarity, and consistency.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1173, S.D. 2, H.D. 2, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1173, S.D. 2, H.D. 3.

Respectfully submitted on behalf of the members of the Committee on Finance.

MARCUS R. OSHIRO, Chair



## State of Hawaii House of Representatives The Twenty-fifth Legislature

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:  SB 1173, SD2, HD2   EEP/WLO, CPC, FIN   April 6, 2009  The committee is reconsidering its previous decision on the measure.				
The recommendation is to:   Pass, unamended (a		ss, with amendments	(HD)	d
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	V			
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.	V			
4. AWANA, Karen Leinani	<i>\\\\</i>		10 S 38-25 30 June 20 July 10 S 38-25 30 July 20 July	
5. BROWER, Tom	V			
6. CHOY, Isaac W.	<b>U</b>			
7. COFFMAN, Denny	V			
8. HAR, Sharon E.	<i>U</i>			
9. KEITH-AGARAN, Gilbert S.C.	<i>v</i> .			
10. LEE, Chris	V			
11. NISHIMOTO, Scott Y.	~			
12. SAGUM, Roland D., III	V			
13. TOKIOKA, James Kunane	<u> </u>			
14. WOOLEY, Jessica	L		i de la companya de	
15. YAMASHITA, Kyle T.	<u> </u>			
16. PINE, Kymberly Marcos	<u> </u>			
17. WARD, Gene	$\nu$			
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TOTAL (17)	17			
The recommendation is:  Adopted  If joint referral, did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature: Maily B. Lee				
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