STAND. COM. REP. NO. 820

Honolulu, Hawaii

March 6, 2009

RE: H.B. No. 779

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2009 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 779 entitled:

"A BILL FOR AN ACT RELATING TO THE UNIFORM FOREIGN-COUNTRY MONEY JUDGMENTS RECOGNITION ACT,"

begs leave to report as follows:

The purpose of this bill is to help meet the increased need for enforcement of foreign country-money judgments due to increases in international trade by enacting the Uniform Foreign-Country Money Judgments Recognition Act, which replaces and updates a similar law by, among other things, allocating the burden of proof with respect to the application of law, expanding grounds for denying recognition and allocating burden of proof to do so, and establishing a statute of limitations.

The Commission to Promote Uniform Legislation provided comments on this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 779 and recommends that it pass Third Reading.

STAND. COM. REP. NO. 826
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

## State of Hawaii House of Representatives The Twenty-fifth Legislature



## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: Commit	tee <u>Re</u> ferral: JUD, FI	. N	Feb 3	2009
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)			alle os od	
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani				
5. BROWER, Tom				
6. CHOY, Isaac W.				
7. COFFMAN, Denny				
<ol> <li>HAR, Sharon E.</li> <li>KEITH-AGARAN, Gilbert S.C.</li> </ol>				
10. LEE, Chris				
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica	-		**************************************	
15. YAMASHITA, Kyle T.				
16. PINE, Kymberly Marcos	<u> </u>			
17. WARD, Gene	<u> </u>			
A CONTRACTOR OF THE CONTRACTOR				
TOTAL (17)	15	0	0	2
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature: Mail B. Lee				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				