Honolulu, Hawaii

Fey 26, 2010

RE: H.B. No. 40 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 40, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

begs leave to report as follows:

The purpose of this bill is to repeal Act 112, Session Laws of Hawaii 2009, which authorized the issuance of special purpose revenue bonds of an amount up to \$40,000,000 to assist Carbon Diversion, Inc., with the establishment of cogeneration and related energy-production facilities at various locations in the state.

The Representative from the 14th District testified in support of this bill.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 40, H.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

HSCR 519-10

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committe HB40, HD1	e Referral:	Date	2/22	110
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1 OSHIRO, Marcus R. (C)	/			
2. LEE, Marilyn B. (VC)	~		100-22 1 NV	\$20************************************
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani		aw tarm matra	1.50g \$3.07 .5. 44.58351.58	ora-c
5 BROWER, Tom				
6. CHOY, Isaac W.		(C) + (C) 17 (A)	Every Supposing and the supposing supposing and the supposing supp	Special St. 19 Physical St. College.
7. COFFMAN, Denny				
8. HAR, Sharon E.				ari estagish kuri
9. KEITH-AGARAN, Gilbert S.C.				
10. LEE, Chris		चित्राच्या कुलस्यासम्बन्धान् स्ट	TUPENA Y BECARIVO	The strainings and
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica 15. YAMASHITA, Kyle T.				
16. FINNEGAN, Lynn			TO BRITISH TO BE	
17. WARD, Gene				20 18 4712
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TOTAL (17)	17	0	0	0
The recommendation is: Adopted Not Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				