STAND. COM. REP. NO. **513** -10

Honolulu, Hawaii

Fe 426, 2010

RE: H.B. No. 2875 H.D. 1

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2875 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HURRICANE RESERVE TRUST FUND,"

begs leave to report as follows:

The purpose of this bill is to help provide fiscal flexibility by, among other things, authorizing the loan of monies from the Hawaii Hurricane Reserve Trust Fund (Fund), provided that the loan is repaid into the Fund.

Ohana Health Plan testified in support of this bill. The Department of Commerce and Consumer Affairs opposed this measure.

Your Committee has amended this bill by making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2875, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2875, H.D. 1, and be placed on the calendar for Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii House of Representatives The Twenty-fifth Legislature

HSCR 513

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee HB 2875	e Referral:	Date	2/12/10	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)	/			
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	<u> </u>			\$45***590 \$20***** \$ 1,00 \$ 1,00 \$
5. BROWER, Tom	.			
6. CHOY, Isaac W.	<u> </u>		*** **********************************	NYSE. J.
7. COFFMAN, Denny				
8. HAR, Sharon E.				Telkares, alignosis
9. KEITH-AGARAN, Gilbert S.C.	<u> </u>			
10. LEE, Chris				BFG et 1
11. NISHIMOTO, Scott Y.				
12. SAGUM, Roland D., III 13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica	<u> </u>			HEGAT BY COLUMN
15. YAMASHITA, Kyle T:				
16. FINNEGAN, Lynn			基础的基本的基础的基础的	
17. WARD, Gene				
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TOTAL (17)	16		0	0
The recommendation is: Adopted If joint referral, committee acronym(s) Adopted did not support recommendation.				
Vice Chair's or designee's signature: Maily 3. Lee				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				