Honolulu, Hawaii

Fe 5 26, 2010

RE: H.B. No. 2831

H.D. 2

Honorable Calvin K.Y. Say Speaker, House of Representatives Twenty-Fifth State Legislature Regular Session of 2010 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2831, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY,"

begs leave to report as follows:

The purpose of this bill is to give the Natural Energy Laboratory of Hawaii Authority (NELHA) the powers necessary to fulfill its responsibilities and increase its revenues by:

- (1) Authorizing NELHA to acquire, hold, and sell qualified securities subject to certain conditions, and accept donations of money or services; and
- (2) Requiring the board of directors of NELHA to describe these acquisitions, sales, and donations in its annual report.

NELHA testified in support of this bill.

Your Committee has amended this bill by:

- (1) Clarifying that the annual report to be submitted is the annual report of NELHA and not the annual report of the Board of Directors of NELHA;
- (2) Changing the effective date to upon its approval; and



(3) Making technical, nonsubstantive changes for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2831, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2831, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

MARCUS R. OSHIRO, Chair

State of Hawaii



Record of Votes of the Committee on Finance

HB 2831 HD1	EBM, F	IN	2/18	10
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. OSHIRO, Marcus R. (C)				
2. LEE, Marilyn B. (VC)				
3. AQUINO, Henry J.C.				
4. AWANA, Karen Leinani	DRSC I. I. C. T. T.	A SECTION OF THE PROPERTY OF THE PARTY.	THE CHARLETT MERCHAGO TRANSPORTED AND THE CONTROL OF THE CONTROL O	e i Harak i juliji garatiyaki 201
5. BROWER, Tom				
6. CHOY, Isaac W.	Der Gand auch		MARKET CONTROL OF THE STATE OF	LILING BURBURBURN III.a
7. COFFMAN, Denny				
8. HAR, Sharon E.			argiibata kale ili ikan l	A DA ADRIANA BARANT
9. KEITH-AGARAN, Gilbert S.C.			問題是也是這些的。 	
10. LEE, Chris 11. NISHIMOTO, Scott Y.			Indiana Sherre allowed a	
12. SAGUM, Roland D., III				
13. TOKIOKA, James Kunane				
14. WOOLEY, Jessica		timasijatidasinadasistina.	<u>La conserta di la co</u>	Cosade Bibliography (1905)
15. YAMASHITA, Kyle T.				
16. FINNEGAN, Lynn	* · · · · · · · · · · · · · · · ·	Pater Charles Standard Colon Sauder Colon Colon	<u></u>	se robessi sabiguse i
17. WARD, Gene	2000			gulda Normania Antonio
TOTAL (17)	15	0	0	2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: Mary B. Lev				
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